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Housing Report

2023 YEAR-END



Southeast Michigan

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Single Family Condos iver lle uth/Canton County Twp Twp g Heights r Shores n County County



2024 Housing: Trends and Predictions



The lack of inventory had a negative impact on 2023 sales and depleted inventory levels held sales volume down. Through the first half of 2023, prices were down from the prior year. That flipped in June and since then monthly average prices have been up. Overall, while '23 values finished just 1% higher than the prior year, YOY values for November and December were up 7% and 8%. Expect this momentum to extend into the early months of 2024. The projected periodic decreases in interest rates through the year should attract additional sellers and buyers. Rates are expected to drop below 6% in the second half of the year.

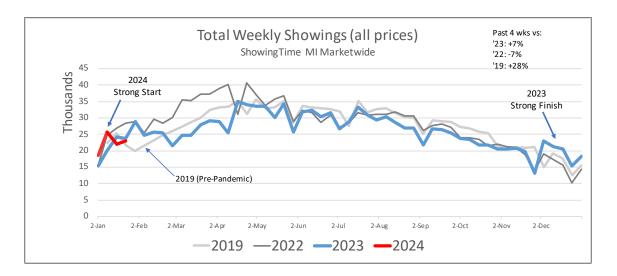
	SEMI 2023 Annual vs Prior Years											
						20	23 Com	pared	to:			
	2019 2020 2021 2022 2023											
YTD Sales	50,612	95,722	53,988	46,785	39,749	-21%	-58%	-26%	-15%			
Vol (Billion)	\$11.9	\$26.3	\$15.8	\$14.3	\$12.2	3%	-54%	-23%	-15%			
Avg Sale Price	\$234,639	\$275,040	\$292,350	\$304,909	\$306,472	31%	11%	5%	1%			
Avg \$/SF	\$137	\$157	\$169	\$181	\$183	33%	17%	9%	1%			
Listings Taken	79,041	125,197	67,644	70,184	58,033	-27%	-54%	-14%	-17%			

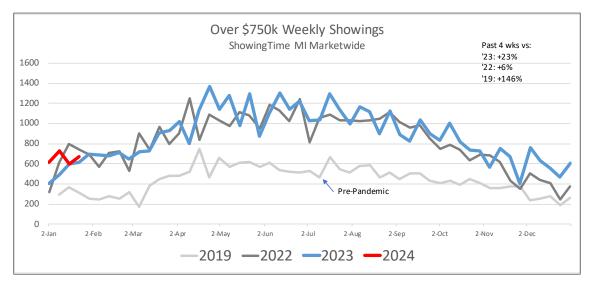


Showing Activity Up

Weekly showings are an early indicator of buyer demand. Although available listings are down 30% compared to the same time in 2019, recent showings are up 28% compared to that pre-pandemic market. Despite last year's depleted inventory levels, robust buyer demand over the last eight months has kept showing activity running even with high performance years that didn't have inventory shortages.

Activity growth the upper-end market is even more impressive. Showings for properties over \$750,000 have more than doubled since before the pandemic and activity will continue to increase every month.

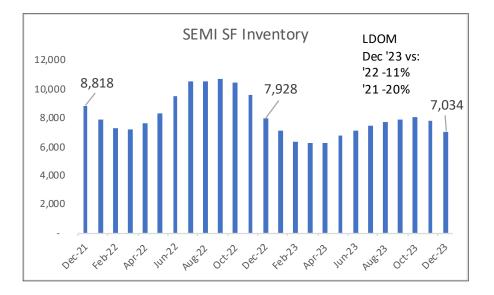






Inventory Shortages Expected to Ease

Local housing markets have been in a tight spot, with available listings down 30% compared to pre-pandemic times. The shortage affects both buyers and sellers. Potential sellers have been hesitant to list their homes as they worry there won't be suitable homes for them to buy. Homeowners are also reluctant to give up their existing low mortgage rates and capped taxes. But as life moves on and needs change expect to see more would-be sellers move off of the fence.



Approximently 72% of Home Sellers are Also Buyers

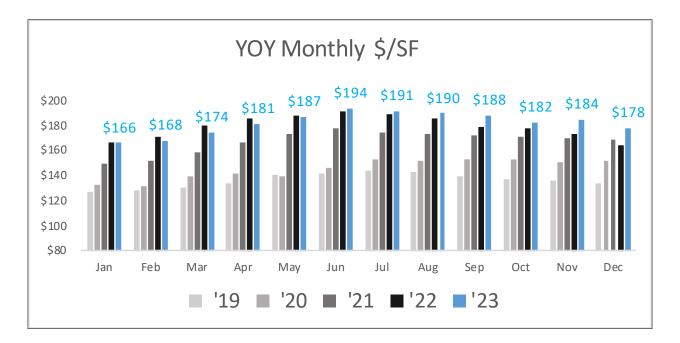
Expected interest rate adjustments throughout the year should have rates around or below 6% by the end of the year. Over time, consumer acceptance that rates that start with a 6 or 7 are the new (and historic) normal will help to engage more buyers and sellers who will bring additional inventory to help balance the market.

It will take time for the listing shortages to ease and may take a year or more for the market to be in balance. Through the first half of 2024, expect buyers to compete with multiple offers for the best listings. Homes with deferred maintenance and that need updating will take longer to sell and will sell for less.

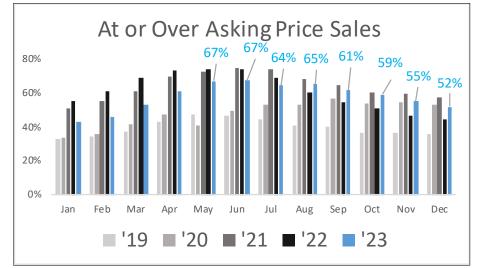


Rising Prices Will Continue

The 2023 average sale price and price per square foot rose by just 1% compared to the prior year. Year-over-year (YOY) monthly prices got off to a slow start and lagged behind through the first half. Since June, YOY prices were up each month. In the fourth quarter prices were up 7%. Expect to see that momentum carry over into 2024.



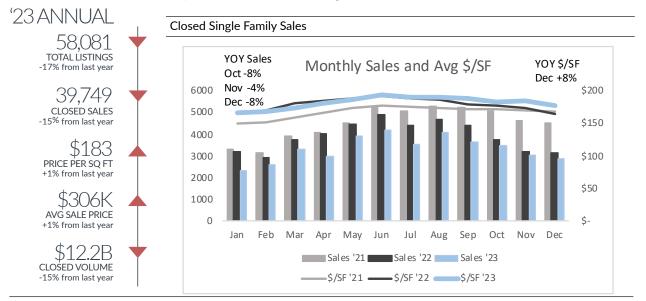
Half of December closed sales were at or above asking price. That's up from 40% in 2022. Typical non-pandemic numbers were around 25 or 30%. The high frequency of "At or Over Asking" sales provides another indication that the market is carrying positive momentum into 2024.





SEMI 5-County

Wayne, Oakland, Macomb, Livingston and St Clair Counties

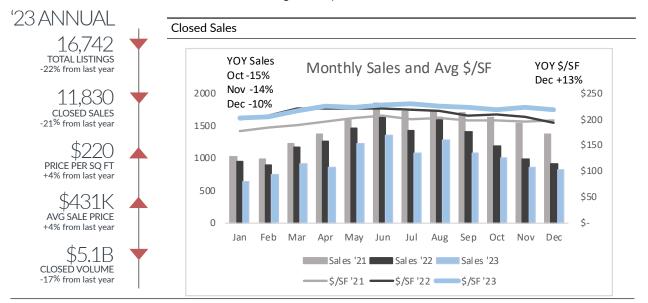


Price		'23 Lis							
			angs and	u Jaics D	yThee	2023	'23 /	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	11,976	16,928	16,670	12,507	58,081	-11%	-14%	-17%
All	Sales	8,141	10,999	11,222	9,387	39,749	-22%	-26%	-15%
Combined	\$/SF	\$170	\$188	\$189	\$181	\$183	24%	9%	1%
	Avg SP	\$281,248	\$319,590	\$320,426	\$296,297	\$306,472	19%	5%	1%
	Listings	6,422	7,976	8,170	6,938	29,506	-18%	-17%	-17%
<\$250k	Sales	4,416	5,066	5,087	4,790	19,359	-34%	-30%	-16%
	\$/SF	\$122	\$127	\$129	\$126	\$126	8%	-1%	-4%
	Listings	3,748	5,968	5,776	3,848	19,340	-12%	-17%	-20%
\$250k-\$500k	Sales	2,830	4,236	4,407	3,444	14,917	-15%	-26%	-15%
	\$/SF	\$182	\$194	\$197	\$192	\$192	23%	10%	3%
	Listings	1,806	2,984	2,724	1,721	9,235	20%	3%	-13%
>\$500k	Sales	895	1,697	1,728	1,153	5,473	41%	-11%	-11%
	\$/SF	\$236	\$248	\$249	\$252	\$247	18%	10%	3%



Oakland County

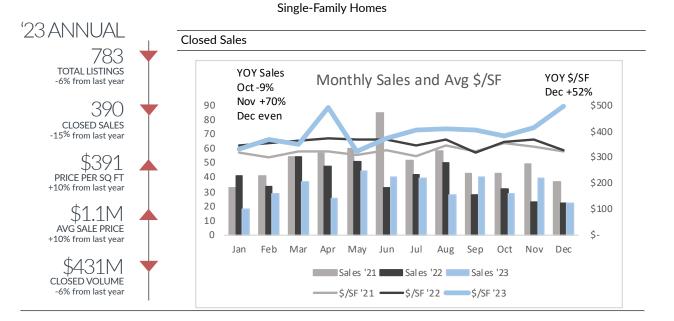
Single-Family Homes



Price		'23 Lis							
_			sungs and	a Jaies D	yrnce	2023	'23	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	3,274	5,123	4,990	3,355	16,742	-26%	-25%	-22%
All	Sales	2,305	3,424	3,421	2,680	11,830	-30%	-33%	-21%
Combined	\$/SF	\$208	\$224	\$225	\$219	\$220	28%	12%	4%
	Avg SP	\$406,646	\$447,689	\$442,609	\$414,509	\$430,706	25%	10%	4%
	Listings	1,215	1,600	1,762	1,359	5,936	-43%	-38%	-27%
<\$300k	Sales	1,016	1,191	1,159	1,107	4,473	-49%	-42%	-26%
	\$/SF	\$166	\$173	\$177	\$171	\$172	16%	4%	0%
	Listings	1,642	2,848	2,679	1,601	8,770	-15%	-19%	-20%
\$300k-\$800k	Sales	1,136	1,934	2,004	1,399	6,473	-13%	-29%	-18%
	\$/SF	\$201	\$214	\$217	\$212	\$212	24%	11%	3%
	Listings	417	675	549	395	2,036	8%	3%	-8%
>\$800k	Sales	153	299	258	174	884	50%	-9%	-7%
	\$/SF	\$316	\$326	\$331	\$348	\$330	15%	9%	3%



Birm/Bloom Hills

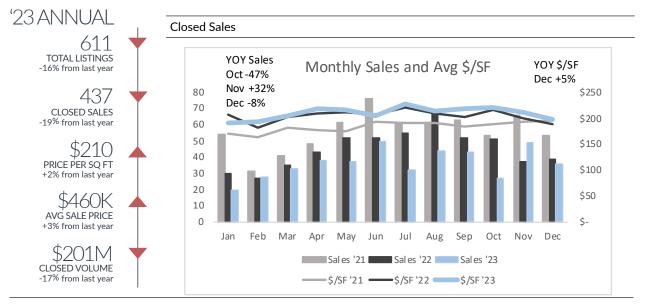


Price		'23 Lis								
					yThee	2023	23 '23 Ann		ual vs.	
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22	
	Listings	167	246	207	163	783	-35%	-23%	-6%	
All	Sales	84	109	107	90	390	-28%	-36%	-15%	
Combined	\$/SF	\$351	\$379	\$405	\$425	\$391	31%	21%	10%	
	Avg SP	\$952,356	\$1,157,873	\$1,096,594	\$1,191,254	\$1,104,499	31%	25%	10%	
	Listings	50	44	59	47	200	-54%	-48%	-29%	
<\$700k	Sales	38	37	42	38	155	-48%	-45%	-24%	
	\$/SF	\$283	\$243	\$318	\$322	\$288	22%	6%	3%	
	Listings	47	98	69	44	258	-43%	-32%	-10%	
\$700k-\$1.4m	n Sales	27	41	38	28	134	-14%	-43%	-19%	
	\$/SF	\$331	\$330	\$336	\$324	\$331	15%	8%	3%	
	Listings	70	104	79	72	325	3%	28%	21%	
>\$1.4m	Sales	19	31	27	24	101	19%	4%	13%	
	\$/SF	\$409	\$494	\$511	\$551	\$495	28%	26%	9%	



Clarkston

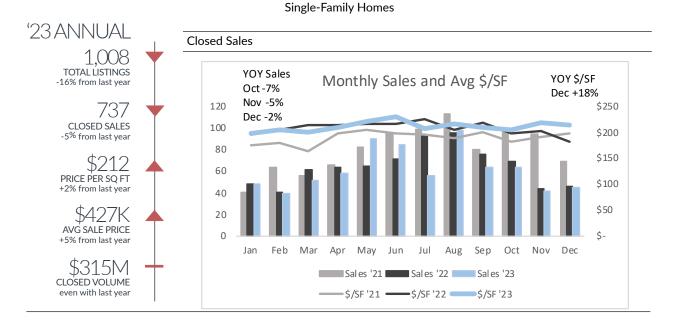
Single-Family Homes



Price		'23 Lis	-						
			sungs and	u Jaies D	yrnce	2023	'23 /	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	107	206	183	115	611	-29%	-24%	-16%
All	Sales	81	125	119	112	437	-34%	-35%	-19%
Combined	\$/SF	\$197	\$212	\$218	\$209	\$210	28%	14%	2%
	Avg SP	\$417,151	\$496,291	\$481,849	\$428,261	\$460,254	22%	13%	3%
	Listings	27	38	37	31	133	-57%	-48%	-28%
<\$300k	Sales	25	30	23	32	110	-59%	-54%	-26%
	\$/SF	\$184	\$172	\$197	\$171	\$180	24%	9%	1%
	Listings	56	114	100	52	322	-28%	-22%	-20%
\$300k-\$600k	Sales	42	62	68	62	234	-28%	-30%	-20%
	\$/SF	\$190	\$201	\$208	\$205	\$202	25%	12%	3%
	Listings	24	54	46	32	156	58%	17%	10%
>\$600k	Sales	14	33	28	18	93	50%	0%	-6%
	\$/SF	\$220	\$238	\$240	\$242	\$237	16%	10%	-2%



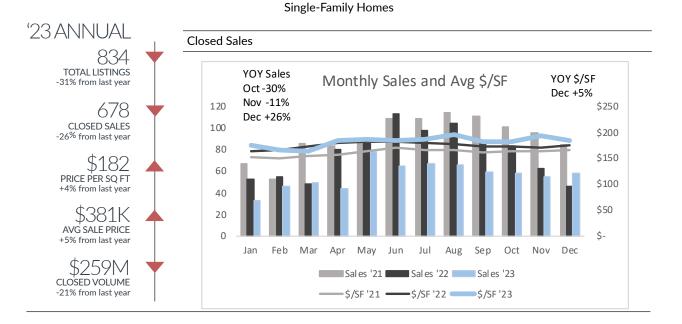
Commerce/White Lake



Price		'23 Lis	1						
			ings and		, i nee	2023	23 Annual v		
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	210	330	295	173	1,008	-16%	-16%	-16%
All	Sales	138	232	216	151	737	-25%	-23%	-5%
Combined	\$/SF	\$200	\$220	\$211	\$211	\$212	29%	12%	2%
	Avg SP	\$375,330	\$456,671	\$430,696	\$425,762	\$427,495	30%	12%	5%
	Listings	55	78	65	43	241	-53%	-43%	-29%
<\$300k	Sales	56	58	49	38	201	-54%	-39%	-21%
	\$/SF	\$189	\$189	\$179	\$182	\$185	23%	13%	4%
	Listings	114	190	172	107	583	-1%	-7%	-12%
\$300k-\$600k	Sales	67	130	136	94	427	-14%	-21%	2%
	\$/SF	\$194	\$209	\$204	\$206	\$205	24%	10%	1%
	Listings	41	62	58	23	184	98%	25%	-8%
>\$600k	Sales	15	44	31	19	109	132%	24%	9%
	\$/SF	\$239	\$260	\$256	\$251	\$255	13%	3%	-3%



Farmington/Farm Hills

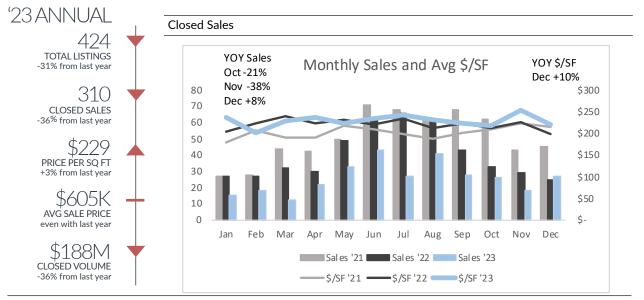


Price		'23 Lis							
			sungs and	u Jaies D	yrnce	2023	'23	al vs.	
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	183	237	241	173	834	-31%	-34%	-31%
All	Sales	128	187	192	171	678	-34%	-38%	-26%
Combined	\$/SF	\$167	\$185	\$188	\$185	\$182	28%	13%	4%
	Avg SP	\$353,427	\$377,950	\$384,949	\$402,471	\$381,487	27%	12%	5%
	Listings	31	37	39	35	142	-61%	-48%	-40%
<\$250k	Sales	28	27	29	25	109	-68%	-54%	-30%
	\$/SF	\$136	\$161	\$163	\$165	\$155	11%	2%	-1%
	Listings	109	157	166	93	525	-30%	-39%	-34%
\$250k-\$500k	Sales	88	134	129	101	452	-30%	-41%	-30%
	\$/SF	\$170	\$183	\$183	\$174	\$178	26%	11%	3%
	Listings	43	43	36	45	167	104%	37%	-8%
>\$500k	Sales	12	26	34	45	117	166%	33%	8%
	\$/SF	\$182	\$197	\$209	\$210	\$203	31%	16%	5%



Novi

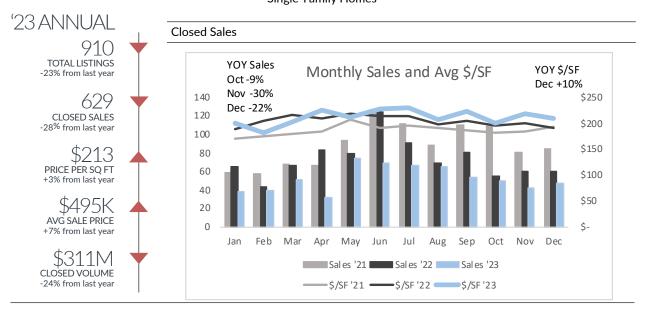




Price		'23 Lis							
_			oungs and	u Jaies D	yrnee	2023	'23 /	al vs.	
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	62	145	135	82	424	-45%	-40%	-31%
All	Sales	45	98	96	71	310	-49%	-49%	-36%
Combined	\$/SF	\$221	\$231	\$231	\$227	\$229	31%	13%	3%
	Avg SP	\$616,838	\$627,928	\$578,446	\$603,151	\$605,320	29%	10%	0%
	Listings	5	15	16	4	40	-73%	-73%	-52%
<\$350k	Sales	5	8	12	7	32	-79%	-73%	-52%
	\$/SF	\$182	\$177	\$209	\$198	\$194	22%	5%	-2%
	Listings	41	81	73	42	237	-51%	-44%	-39%
\$350k-\$700k	Sales	32	60	60	44	196	-51%	-49%	-35%
	\$/SF	\$200	\$219	\$226	\$212	\$216	28%	16%	5%
	Listings	16	49	46	36	147	0%	5%	3%
>\$700k	Sales	8	30	24	20	82	58%	-26%	-29%
	\$/SF	\$287	\$253	\$244	\$252	\$254	14%	3%	-1%



Rochester/Roch Hills



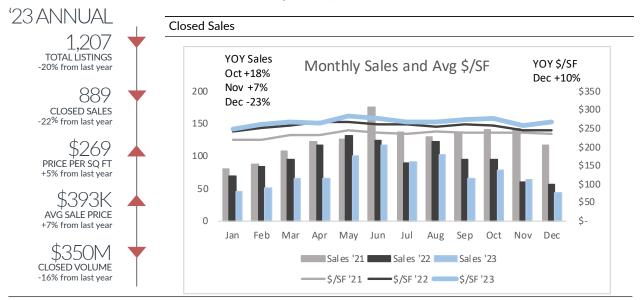
Price		'23 Lis							
_			sungs and	u Jaics D	yThee	2023	23 Annua		al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	180	266	296	168	910	-31%	-30%	-23%
All	Sales	129	175	186	139	629	-38%	-40%	-28%
Combined	\$/SF	\$196	\$221	\$219	\$208	\$213	29%	13%	3%
	Avg SP	\$440,492	\$518,732	\$525,134	\$474,393	\$494,781	27%	13%	7%
	Listings	33	29	42	23	127	-63%	-53%	-34%
<\$300k	Sales	27	20	18	26	91	-68%	-58%	-43%
	\$/SF	\$186	\$176	\$195	\$177	\$183	10%	1%	-2%
	Listings	95	157	168	101	521	-33%	-33%	-29%
\$300k-\$600k	Sales	88	103	123	81	395	-40%	-41%	-30%
	\$/SF	\$188	\$210	\$205	\$201	\$201	28%	12%	1%
	Listings	52	80	86	44	262	32%	7%	4%
>\$600k	Sales	14	52	45	32	143	79%	-12%	-8%
	\$/SF	\$231	\$240	\$248	\$229	\$239	18%	14%	5%

Single-Family Homes



Royal Oak

Single-Family Homes

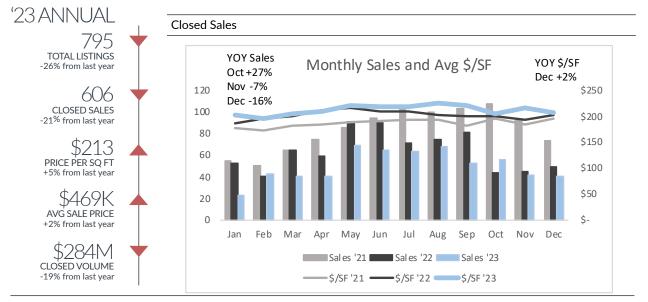


Price		'23 ia	stings and	d Sales h	v Drico				
_			oungs and	u Jaies D	yFILE	2023	'23 /	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	202	424	366	215	1,207	-29%	-35%	-20%
All	Sales	162	282	260	185	889	-33%	-41%	-22%
Combined	\$/SF	\$259	\$275	\$268	\$268	\$269	26%	14%	5%
	Avg SP	\$375,142	\$398,953	\$408,143	\$379,045	\$393,159	29%	18%	7%
	Listings	66	126	107	67	366	-65%	-63%	-40%
<\$300k	Sales	63	77	67	67	274	-68%	-65%	-40%
	\$/SF	\$227	\$241	\$240	\$231	\$235	15%	7%	2%
	Listings	74	192	161	92	519	28%	-11%	-9%
\$300k-\$450k	Sales	72	142	130	82	426	41%	-15%	-13%
	\$/SF	\$263	\$278	\$268	\$268	\$270	23%	13%	5%
	Listings	62	106	98	56	322	28%	14%	-1%
>\$450k	Sales	27	63	63	36	189	7%	-9%	-3%
	\$/SF	\$287	\$291	\$280	\$300	\$288	27%	14%	2%



Troy



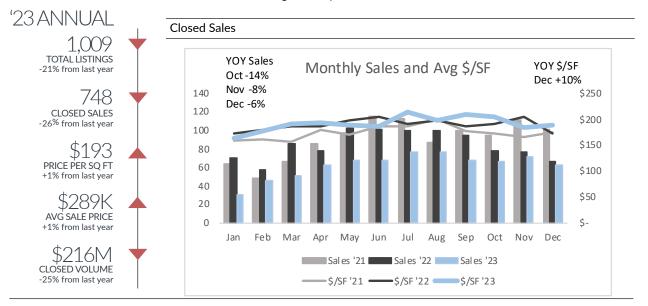


Price		'23 ia							
_			stings and	u Jaies D	yFILE	2023	'23	al vs.	
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	149	261	231	154	795	-32%	-36%	-26%
All	Sales	107	175	185	139	606	-30%	-40%	-21%
Combined	\$/SF	\$200	\$217	\$221	\$209	\$213	28%	14%	5%
	Avg SP	\$443,655	\$501,869	\$486,434	\$422,924	\$468,771	28%	12%	2%
	Listings	30	28	42	39	139	-61%	-51%	-27%
<\$300k	Sales	21	16	21	29	87	-71%	-61%	-39%
	\$/SF	\$193	\$178	\$207	\$182	\$190	21%	9%	2%
	Listings	90	174	142	74	480	-30%	-36%	-24%
\$300k-\$600k	Sales	68	110	124	89	391	-23%	-40%	-14%
	\$/SF	\$193	\$210	\$212	\$207	\$207	25%	12%	5%
	Listings	29	59	47	41	176	56%	-16%	-30%
>\$600k	Sales	18	49	40	21	128	133%	2%	-22%
	\$/SF	\$218	\$232	\$240	\$232	\$232	20%	11%	6%



Waterford

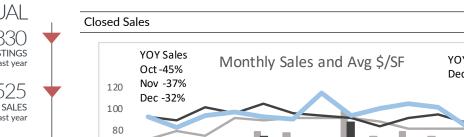
Single-Family Homes



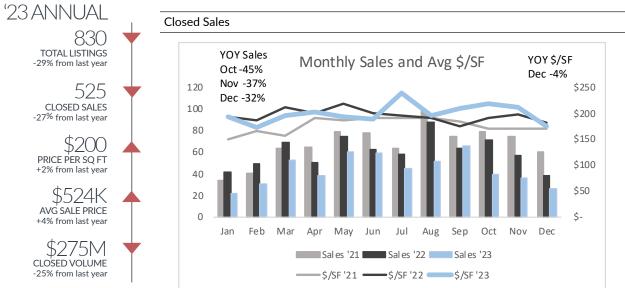
Price		'22 ia	stings and	d Sales h	v Drico				
_			oungs and	u Jaies D	yrnee	2023	'23	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	177	285	304	243	1,009	-19%	-20%	-21%
All	Sales	128	199	220	201	748	-31%	-31%	-26%
Combined	\$/SF	\$178	\$189	\$206	\$192	\$193	29%	10%	1%
	Avg SP	\$273,403	\$278,997	\$315,041	\$279,908	\$288,886	25%	8%	1%
	Listings	44	52	57	46	199	-62%	-53%	-35%
<\$200k	Sales	31	48	36	46	161	-66%	-47%	-29%
	\$/SF	\$132	\$145	\$150	\$146	\$144	9%	-4%	-3%
	Listings	93	144	183	147	567	1%	-14%	-19%
\$200k-\$350k	Sales	78	121	123	122	444	-13%	-32%	-26%
	\$/SF	\$174	\$185	\$190	\$184	\$184	27%	12%	2%
	Listings	40	89	64	50	243	51%	31%	-10%
>\$350k	Sales	19	30	61	33	143	51%	13%	-21%
	\$/SF	\$235	\$235	\$248	\$243	\$242	16%	0%	2%



West Bloomfield



Single-Family Homes

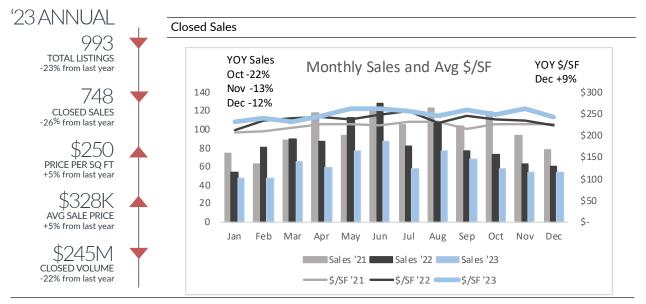


Price		'23 I ia	stings and	d Sales h	v Drico				
			sungs and	u Jaies D	yrnee	2023	'23 /	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	188	246	256	140	830	-29%	-25%	-29%
All	Sales	105	157	162	101	525	-36%	-35%	-27%
Combined	\$/SF	\$189	\$193	\$212	\$204	\$200	29%	12%	2%
	Avg SP	\$501,835	\$507,126	\$539,317	\$550,297	\$524,306	30%	10%	4%
	Listings	15	28	27	17	87	-70%	-58%	-49%
<\$300k	Sales	18	11	25	12	66	-74%	-55%	-45%
	\$/SF	\$169	\$164	\$175	\$189	\$174	29%	9%	5%
	Listings	133	139	136	77	485	-21%	-27%	-27%
\$300k-\$600k	Sales	67	107	99	63	336	-30%	-36%	-24%
	\$/SF	\$167	\$172	\$183	\$172	\$174	22%	9%	2%
	Listings	40	79	93	46	258	-3%	10%	-23%
>\$600k	Sales	20	39	38	26	123	46%	-8%	-24%
	\$/SF	\$245	\$238	\$274	\$256	\$254	13%	10%	1%



West Woodward Corridor

Ferndale, Pleasant Ridge, Huntington Woods, Berkley

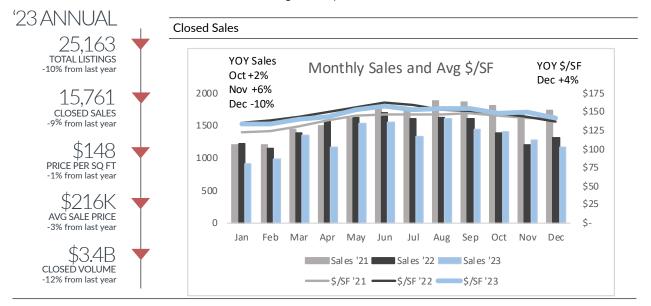


Price		'23 ia	tings and	d Sales h	v Drico				
			oungs and	u Jaies D	yrnee	2023	'23 /	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	182	281	295	235	993	-33%	-32%	-23%
All	Sales	159	222	203	164	748	-35%	-37%	-26%
Combined	\$/SF	\$234	\$258	\$253	\$252	\$250	24%	12%	5%
	Avg SP	\$307,043	\$343,006	\$328,064	\$327,179	\$327,836	23%	14%	5%
	Listings	36	44	38	43	161	-61%	-55%	-35%
<\$200k	Sales	30	31	21	28	110	-65%	-59%	-33%
	\$/SF	\$178	\$199	\$187	\$197	\$190	13%	6%	6%
	Listings	85	136	173	125	519	-34%	-37%	-25%
\$200k-\$350k	s Sales	83	109	110	90	392	-39%	-39%	-30%
	\$/SF	\$228	\$249	\$247	\$250	\$244	17%	9%	6%
	Listings	61	101	84	67	313	14%	8%	-11%
>\$350k	Sales	46	82	72	46	246	26%	-8%	-14%
	\$/SF	\$258	\$274	\$268	\$267	\$268	25%	10%	2%



Wayne County



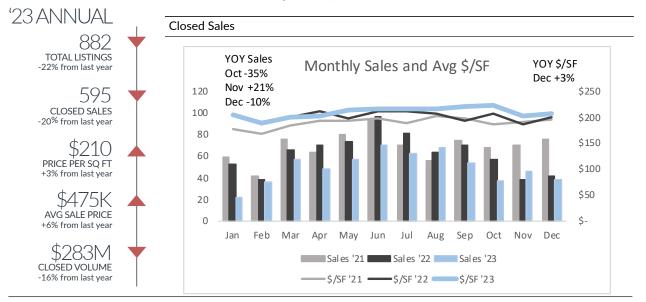


Price		'23 ia	stings and	d Sales h	v Drico				
			oungs and	a Jaies D	yFILE	2023	23 Annual v		al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	5,311	6,975	7,041	5,836	25,163	6%	-1%	-10%
All	Sales	3,248	4,259	4,386	3,868	15,761	-12%	-19%	-9%
Combined	\$/SF	\$136	\$152	\$154	\$147	\$148	21%	5%	-1%
	Avg SP	\$195,570	\$222,657	\$228,051	\$210,219	\$215,524	14%	1%	-3%
	Listings	3,670	4,301	4,365	3,860	16,196	5%	0%	-8%
<\$200k	Sales	2,093	2,416	2,369	2,256	9,134	-22%	-21%	-8%
	\$/SF	\$95	\$98	\$98	\$96	\$97	6%	-5%	-6%
	Listings	1,351	2,220	2,258	1,696	7,525	9%	-3%	-12%
\$200k-\$500k	Sales	989	1,556	1,696	1,413	5,654	2%	-17%	-11%
	\$/SF	\$170	\$183	\$184	\$180	\$180	22%	10%	4%
	Listings	290	454	418	280	1,442	5%	-3%	-13%
>\$500k	Sales	166	287	321	199	973	34%	-12%	-7%
	\$/SF	\$212	\$227	\$227	\$230	\$225	18%	12%	1%



Grosse Pointe

Single-Family Homes

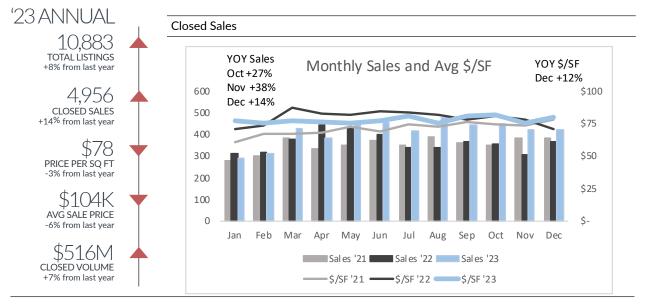


Price		'23 ia	stings and	d Sales h	v Drico				
			oungs and	u Jaies D	yrnce	2023	'23 /	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	177	292	255	158	882	-27%	-20%	-22%
All	Sales	115	175	184	121	595	-29%	-28%	-20%
Combined	\$/SF	\$197	\$211	\$217	\$209	\$210	22%	11%	3%
	Avg SP	\$435,180	\$477,365	\$503,390	\$465,709	\$474,889	21%	10%	6%
	Listings	68	99	71	58	296	-46%	-32%	-33%
<\$350k	Sales	55	71	60	40	226	-51%	-38%	-28%
	\$/SF	\$181	\$190	\$193	\$189	\$188	22%	9%	7%
	Listings	84	149	138	73	444	-13%	-16%	-17%
\$350k-\$750k	Sales	47	81	98	67	293	-8%	-27%	-19%
	\$/SF	\$203	\$207	\$216	\$204	\$209	19%	9%	4%
	Listings	25	44	46	27	142	-7%	1%	-5%
>\$750k	Sales	13	23	26	14	76	33%	15%	9%
	\$/SF	\$209	\$241	\$238	\$240	\$234	12%	10%	-9%



Detroit



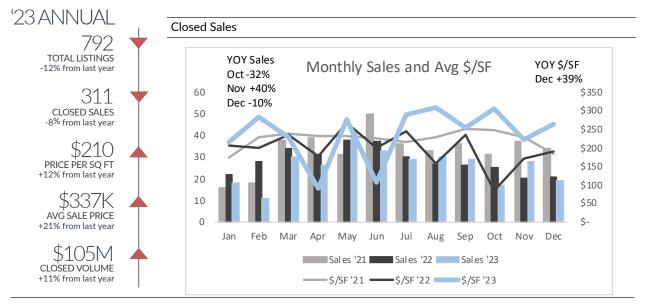


Price		'23 Lis							
			sungs and	u Jaies D	yrnce	2023	'23 /	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	2,429	2,847	2,868	2,739	10,883	78%	51%	8%
All	Sales	1,032	1,293	1,338	1,293	4,956	32%	17%	14%
Combined	\$/SF	\$77	\$76	\$79	\$79	\$78	35%	9%	-3%
	Avg SP	\$103,323	\$100,766	\$106,435	\$105,455	\$104,052	25%	3%	-6%
	Listings	1,626	1,775	1,843	1,670	6,914	56%	41%	6%
<\$100k	Sales	676	826	805	788	3,095	13%	11%	17%
	\$/SF	\$47	\$48	\$47	\$47	\$47	40%	9%	2%
	Listings	719	949	932	970	3,570	152%	78%	13%
\$100k-\$300k	Sales	313	416	483	459	1,671	88%	31%	10%
	\$/SF	\$103	\$104	\$106	\$106	\$105	18%	8%	2%
	Listings	84	123	93	99	399	51%	30%	2%
>\$300k	Sales	43	51	50	46	190	50%	6%	-3%
	\$/SF	\$149	\$137	\$143	\$150	\$144	16%	10%	-5%



Detroit

Condos/Lofts

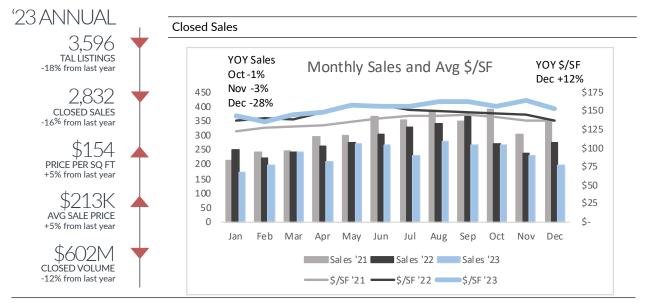


Price		'23 ia	stings and	d Sales h	v Drico				
			oungs and	u Jaies D	yrnce	2023	'23	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	175	259	191	167	792	3%	-5%	-12%
All	Sales	59	100	88	64	311	-1%	-22%	-8%
Combined	\$/SF	\$235	\$141	\$286	\$261	\$210	3%	-7%	12%
	Avg SP	\$301,582	\$310,301	\$368,082	\$367,577	\$336,783	22%	10%	21%
	Listings	67	77	57	54	255	2%	-2%	-6%
<\$200k	Sales	22	36	30	18	106	-15%	-21%	-9%
	\$/SF	\$109	\$43	\$114	\$102	\$71	-25%	-39%	6%
	Listings	65	99	67	65	296	-18%	-23%	-25%
\$200k-\$400k	Sales	23	42	29	23	117	-3%	-33%	-29%
	\$/SF	\$219	\$140	\$248	\$266	\$193	-11%	-13%	-9%
	Listings	43	83	67	48	241	54%	22%	2%
>\$400k	Sales	14	22	29	23	88	29%	-1%	49%
	\$/SF	\$363	\$366	\$404	\$319	\$365	17%	17%	11%



Downriver

Single-Family Homes

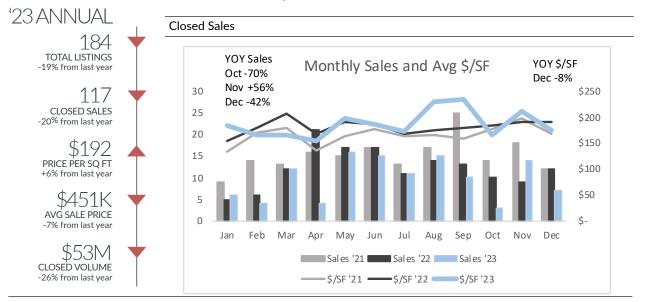


Price		'23 ia	stings and	d Sales h	Drice				
			sungs and	u Jaies D	yrnce	2023	'23	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	747	961	1,081	807	3,596	-15%	-19%	-18%
All	Sales	611	745	779	697	2,832	-22%	-25%	-16%
Combined	\$/SF	\$141	\$154	\$160	\$157	\$154	30%	12%	5%
	Avg SP	\$193,092	\$212,273	\$228,274	\$212,898	\$212,690	28%	14%	5%
	Listings	256	229	277	236	998	-51%	-42%	-31%
<\$150k	Sales	219	185	150	183	737	-58%	-44%	-26%
	\$/SF	\$101	\$106	\$111	\$105	\$105	5%	-2%	-3%
	Listings	367	526	597	421	1,911	4%	-14%	-14%
\$150k-\$300k	Sales	300	424	457	388	1,569	-4%	-24%	-16%
	\$/SF	\$153	\$161	\$162	\$166	\$161	26%	11%	4%
	Listings	124	206	207	150	687	102%	37%	-3%
>\$300k	Sales	92	136	172	126	526	122%	30%	0%
	\$/SF	\$165	\$172	\$177	\$177	\$173	26%	13%	6%



Grosse Ile

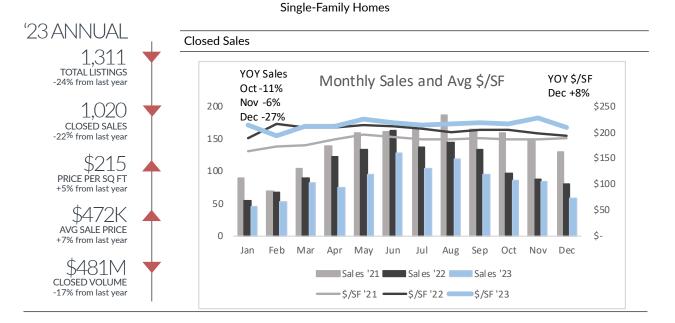
Single-Family Homes



Price		'23 ia	stings and	d Sales h	v Drice				
_			sungs and	u Jaics D	yThee	2023	'23 /	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	28	52	56	48	184	-14%	-15%	-19%
All	Sales	22	35	36	24	117	-29%	-36%	-20%
Combined	\$/SF	\$168	\$187	\$213	\$193	\$192	27%	15%	6%
	Avg SP	\$460,932	\$447,257	\$476,489	\$408,192	\$450,809	20%	7%	-7%
	Listings	7	13	23	15	58	-36%	-27%	-9%
<\$350k	Sales	10	11	14	13	48	-43%	-38%	7%
	\$/SF	\$147	\$155	\$163	\$160	\$157	20%	9%	-1%
	Listings	12	24	21	25	82	-13%	-8%	-26%
\$350k-\$600k	Sales	7	19	12	7	45	-26%	-42%	-39%
	\$/SF	\$173	\$186	\$185	\$178	\$182	21%	11%	4%
	Listings	9	15	12	8	44	47%	-8%	-15%
>\$600k	Sales	5	5	10	4	24	26%	-17%	-14%
	\$/SF	\$182	\$220	\$277	\$307	\$241	22%	22%	17%



Plymouth/Canton

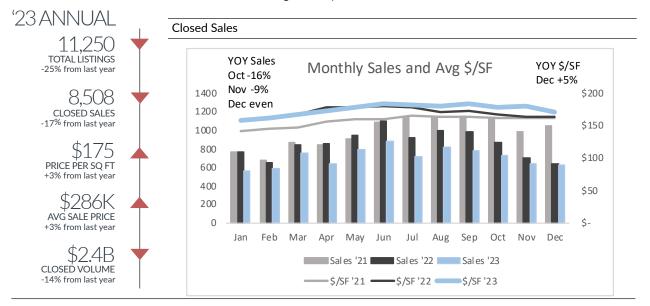


Price		'23 ia	stings and	d Sales h	v Drico				
			oungo and	u Jaies D	yFILE	2023	'23	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	264	417	387	243	1,311	-31%	-30%	-24%
All	Sales	180	297	316	227	1,020	-33%	-39%	-22%
Combined	\$/SF	\$206	\$218	\$216	\$218	\$215	31%	16%	5%
	Avg SP	\$458,210	\$479,697	\$473,898	\$469,516	\$471,843	28%	14%	7%
	Listings	76	100	90	69	335	-62%	-58%	-42%
<\$350k	Sales	58	68	71	59	256	-69%	-63%	-43%
	\$/SF	\$186	\$208	\$203	\$208	\$202	28%	14%	5%
	Listings	134	223	208	116	681	-19%	-16%	-19%
\$350k-\$600k	Sales	89	161	186	131	567	-9%	-28%	-13%
	\$/SF	\$200	\$217	\$215	\$217	\$213	32%	17%	6%
	Listings	54	94	89	58	295	74%	10%	1%
>\$600k	Sales	33	68	59	37	197	126%	6%	-8%
	\$/SF	\$234	\$225	\$225	\$228	\$227	7%	8%	-1%



Macomb County

Single-Family Homes

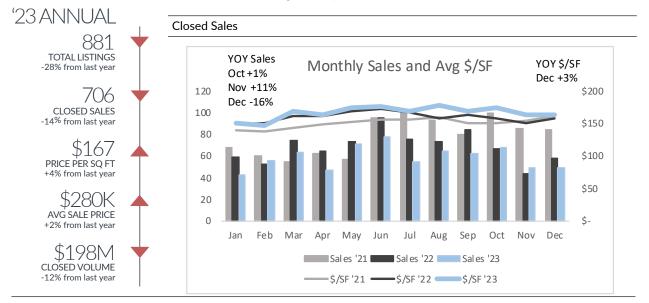


Price		'23 ia	stings and	d Sales h	v Drico		-		
			sungs and	u Jaics D	yThee	2023	'23 /	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	2,424	3,242	3,202	2,382	11,250	-14%	-20%	-25%
All	Sales	1,896	2,318	2,299	1,995	8,508	-22%	-28%	-17%
Combined	\$/SF	\$163	\$178	\$181	\$177	\$175	27%	11%	3%
	Avg SP	\$262,569	\$292,583	\$298,520	\$284,121	\$285,514	24%	9%	3%
	Listings	830	1,000	963	799	3,592	-41%	-38%	-31%
<\$200k	Sales	724	692	637	635	2,688	-49%	-40%	-24%
	\$/SF	\$123	\$127	\$130	\$124	\$126	9%	-1%	-2%
	Listings	1,060	1,525	1,511	1,058	5,154	-5%	-15%	-22%
\$200k-\$400k	Sales	874	1,153	1,183	980	4,190	-10%	-24%	-14%
	\$/SF	\$170	\$183	\$184	\$182	\$180	25%	10%	3%
	Listings	534	717	728	525	2,504	52%	15%	-19%
>\$400k	Sales	298	473	479	380	1,630	64%	-7%	-12%
	\$/SF	\$187	\$202	\$205	\$206	\$201	23%	12%	2%



Clinton Twp

Single-Family Homes

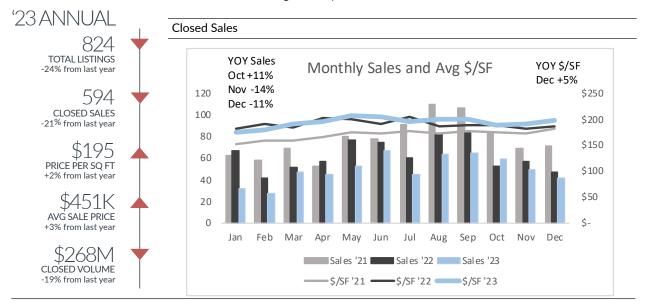


Price		'23 ia	stings and	d Sales h	v Drico				
			oungo and	u Jaies D	yFILE	2023	'23	Annua	al vs.
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	180	273	231	197	881	-17%	-18%	-28%
All	Sales	162	196	182	166	706	-23%	-25%	-14%
Combined	\$/SF	\$156	\$172	\$172	\$168	\$167	28%	10%	4%
	Avg SP	\$261,066	\$290,116	\$294,007	\$271,929	\$280,177	28%	8%	2%
	Listings	56	71	47	48	222	-52%	-46%	-23%
<\$200k	Sales	43	37	34	36	150	-63%	-53%	-25%
	\$/SF	\$124	\$160	\$142	\$128	\$138	14%	2%	2%
	Listings	105	164	145	125	539	-3%	-5%	-31%
\$200k-\$400k	Sales	109	131	117	114	471	-5%	-12%	-13%
	\$/SF	\$165	\$172	\$176	\$173	\$171	26%	10%	3%
	Listings	19	38	39	24	120	161%	28%	-17%
>\$400k	Sales	10	28	31	16	85	400%	2%	4%
	\$/SF	\$151	\$180	\$177	\$183	\$175	35%	11%	5%



Shelby Twp

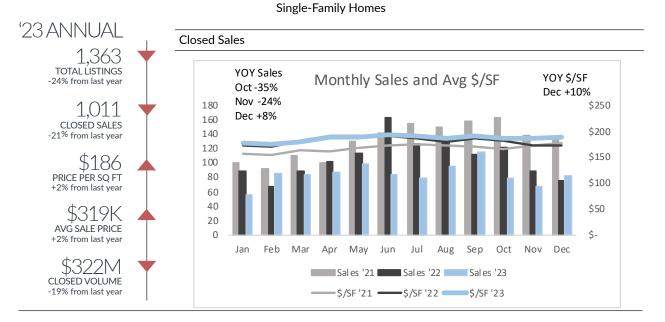
Single-Family Homes



Price		'22 I ia	tings and	d Sales b	v Drico				
Range			oungs and	2023	'23 Annual v				
		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	185	229	250	160	824	-26%	-26%	-24%
All	Sales	106	164	174	150	594	-31%	-36%	-21%
Combined	\$/SF	\$183	\$202	\$198	\$192	\$195	30%	14%	2%
	Avg SP	\$433,244	\$466,902	\$469,926	\$424,153	\$450,986	28%	12%	3%
	Listings	35	28	53	39	155	-60%	-53%	-41%
<\$300k	Sales	31	33	30	41	135	-61%	-51%	-30%
	\$/SF	\$152	\$181	\$184	\$168	\$170	19%	5%	-3%
	Listings	87	147	134	67	435	-32%	-28%	-24%
\$300k-\$600k	Sales	51	90	102	80	323	-32%	-41%	-20%
	\$/SF	\$181	\$188	\$188	\$186	\$187	26%	12%	3%
>\$600k	Listings	63	54	63	54	234	200%	33%	-6%
	Sales	24	41	42	29	136	216%	32%	-11%
	\$/SF	\$203	\$231	\$219	\$216	\$219	20%	10%	2%



Sterling Heights

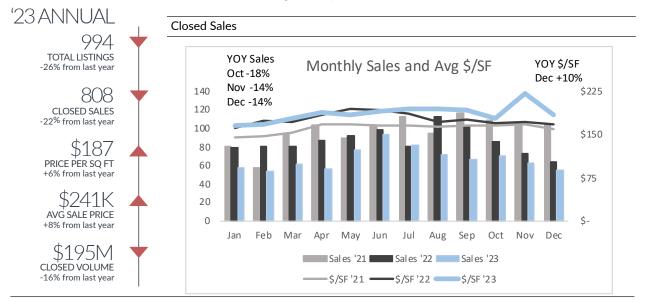


Price		'23 Lis							
Range			oungo and	2023	'23 /	al vs.			
		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	284	365	411	303	1,363	-16%	-25%	-24%
All	Sales	225	270	288	228	1,011	-23%	-36%	-21%
Combined	\$/SF	\$177	\$189	\$189	\$187	\$186	27%	11%	2%
	Avg SP	\$305,328	\$322,454	\$318,678	\$326,973	\$318,586	30%	11%	2%
	Listings	46	65	52	38	201	-79%	-68%	-42%
<\$250k	Sales	48	36	41	40	165	-80%	-68%	-35%
	\$/SF	\$168	\$181	\$183	\$175	\$176	22%	7%	5%
	Listings	197	243	253	169	862	50%	-15%	-26%
\$250k-\$400k	Sales	152	196	205	146	699	62%	-22%	-17%
	\$/SF	\$174	\$189	\$188	\$186	\$185	26%	10%	1%
>\$400k	Listings	41	57	106	96	300	191%	78%	6%
	Sales	25	38	42	42	147	268%	-5%	-19%
	\$/SF	\$194	\$193	\$196	\$196	\$195	23%	13%	2%



St Clair Shores

Single-Family Homes

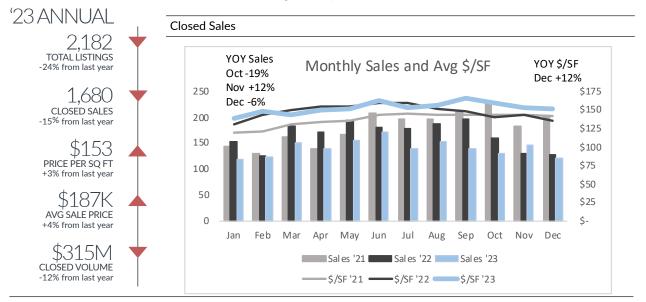


Price		'23 Lis							
Range			sungs and	2023	'23 Annual vs.				
		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	201	306	288	199	994	-23%	-28%	-26%
All	Sales	173	226	221	188	808	-29%	-31%	-22%
Combined	\$/SF	\$170	\$188	\$193	\$194	\$187	29%	16%	6%
	Avg SP	\$210,582	\$245,778	\$249,932	\$252,884	\$241,032	30%	18%	8%
	Listings	38	31	31	26	126	-81%	-70%	-55%
<\$175k	Sales	41	29	24	32	126	-79%	-65%	-33%
	\$/SF	\$127	\$133	\$150	\$134	\$134	2%	-1%	-3%
	Listings	139	238	209	150	736	38%	-16%	-20%
\$175k-\$300k	Sales	120	160	164	133	577	22%	-23%	-23%
	\$/SF	\$178	\$187	\$191	\$193	\$188	25%	11%	3%
	Listings	24	37	48	23	132	50%	38%	-17%
>\$300k	Sales	12	37	33	23	105	98%	81%	7%
	\$/SF	\$203	\$216	\$216	\$243	\$221	19%	19%	14%



Warren

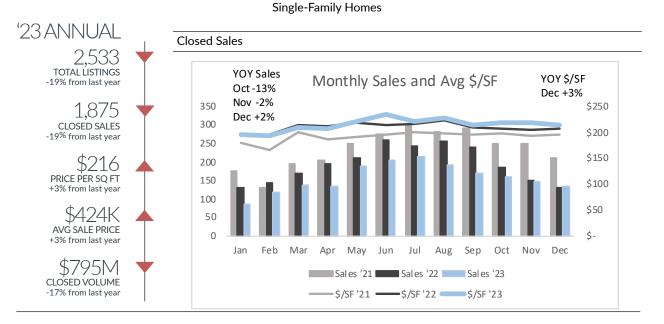
Single-Family Homes



Price		'23 Lis							
Range			angs and	2023	23 Annual		al vs.		
		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	440	613	616	513	2,182	0%	-17%	-24%
All	Sales	392	462	431	395	1,680	-11%	-22%	-15%
Combined	\$/SF	\$143	\$155	\$158	\$154	\$153	30%	11%	3%
	Avg SP	\$172,735	\$192,549	\$193,023	\$189,039	\$187,222	26%	10%	4%
	Listings	127	148	155	138	568	-19%	-27%	-29%
<\$125k	Sales	116	118	104	105	443	-27%	-27%	-18%
	\$/SF	\$91	\$93	\$92	\$95	\$92	28%	7%	-2%
	Listings	224	321	315	274	1,134	-20%	-31%	-30%
\$125k-\$250k	Sales	224	222	216	189	851	-30%	-35%	-22%
	\$/SF	\$156	\$164	\$167	\$164	\$163	22%	7%	2%
>\$250k	Listings	89	144	146	101	480	485%	123%	11%
	Sales	52	122	111	101	386	415%	60%	10%
	\$/SF	\$167	\$176	\$182	\$178	\$177	30%	15%	4%



Livingston County

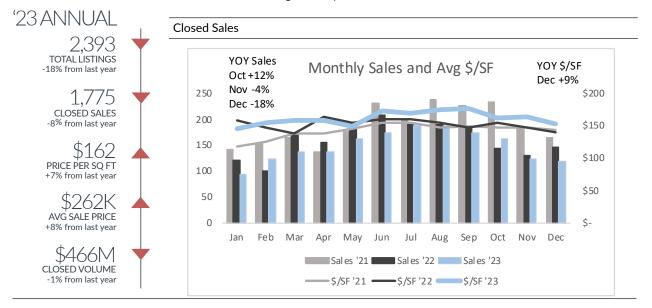


Price		'23 Lis	r						
Range			ungs and	2023 2023		Annual vs.			
Kalige		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	474	845	754	460	2,533	-26%	-23%	-19%
All	Sales	338	526	571	440	1,875	-36%	-33%	-19%
Combined	\$/SF	\$200	\$222	\$220	\$217	\$216	30%	12%	3%
	Avg SP	\$385,264	\$441,753	\$426,649	\$429,336	\$424,056	26%	10%	3%
	Listings	122	177	152	102	553	-64%	-50%	-31%
<\$300k	Sales	99	102	127	98	426	-70%	-55%	-33%
	\$/SF	\$167	\$171	\$172	\$166	\$169	13%	4%	-4%
	Listings	231	403	367	232	1,233	-11%	-20%	-16%
\$300k-\$500k	Sales	181	279	298	234	992	-16%	-26%	-11%
	\$/SF	\$197	\$207	\$207	\$205	\$205	24%	10%	2%
>\$500k	Listings	121	265	235	126	747	45%	13%	-12%
	Sales	58	145	146	108	457	49%	-10%	-18%
	\$/SF	\$237	\$263	\$260	\$256	\$257	22%	11%	5%



St. Clair County

Single-Family Homes



Price		'23 Lis							
			oungo and	2023	'23 /	al vs.			
Range		Q1	Q2	Q3	Q4	Annual	'20	'21	'22
	Listings	493	743	683	474	2,393	-7%	-9%	-18%
All	Sales	354	472	545	404	1,775	-18%	-21%	-8%
Combined	\$/SF	\$153	\$160	\$173	\$159	\$162	29%	13%	7%
	Avg SP	\$251,577	\$261,489	\$277,991	\$251,468	\$262,298	23%	10%	8%
	Listings	147	197	197	149	690	-37%	-26%	-26%
<\$175k	Sales	122	148	157	137	564	-44%	-34%	-20%
	\$/SF	\$100	\$101	\$103	\$98	\$101	7%	-1%	-4%
	Listings	221	353	311	228	1,113	2%	-6%	-13%
\$175k-\$350k	Sales	170	219	252	183	824	-10%	-20%	-6%
	\$/SF	\$149	\$162	\$163	\$162	\$159	21%	10%	5%
>\$350k	Listings	125	193	175	97	590	50%	16%	-18%
	Sales	62	105	136	84	387	65%	10%	11%
	\$/SF	\$214	\$202	\$229	\$207	\$214	26%	13%	8%

